



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-09-PH4

Development Name: Park Place, Phase 4

Release No.: 9

Requested By: Park Place Marketing, LLC Date of Request: 10/21/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$19,917.00


Amount recommended to be released  
as per the Engineer: \$19,917.00

Original amount of surety:	\$	823,905.04
Previous amount released:	\$	747,361.04
Current balance of surety:	\$	76,544.00

Amount recommended for this release:	\$	19,917.00
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Balance after this request:	\$	56,627.00
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- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0408 for Township Administrative costs associated with this Development.

  
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Jason M. Kratsas, P.E.  
Director, Engineering

11/20/19  
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Date