



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D0408-06-PH6

Development Name: Park Place, Phase 6

Release No.: 6

Requested By: Park Place Marketing, LLC Date of Request: 11/7/19


RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$17,205.00

Amount recommended to be released
as per the Engineer: \$17,205.00

Original amount of surety:	\$	1,356,169.70
Previous amount released:	\$	857,305.52
Current balance of surety:	\$	498,864.18
Amount recommended for this release:	\$	17,205.00
Balance after this request:	\$	481,659.18

- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0408 for Township Administrative costs associated with this Development.



Jason M. Kratsas, P.E.
Director, Engineering

11/14/19
Date