



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2910-01-EWES

Development Name: Eagle Ridge – Earthwork

Release No.: 1

Requested By: The Eagle Ridge Group, LLC Date of Request: 10/17/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$96,647.40


Amount recommended to be released  
as per the Engineer: \$96,647.40

|                            |    |            |
|----------------------------|----|------------|
| Original amount of surety: | \$ | 648,701.74 |
| Previous amount released:  | \$ | 0.00       |
| Current balance of surety: | \$ | 648,701.74 |

|                                      |    |           |
|--------------------------------------|----|-----------|
| Amount recommended for this release: | \$ | 96,647.40 |
|--------------------------------------|----|-----------|

|                             |    |            |
|-----------------------------|----|------------|
| Balance after this request: | \$ | 552,054.34 |
|-----------------------------|----|------------|

- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2910 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2910 for Township Administrative costs associated with this Development.

  
Jason M. Kratsas, P.E.  
Director, Engineering

10/23/19  
Date