



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2702-05

Development Name: Franklin Square, 1656 Rt. 228

Release No.: 5

Requested By: RDC Design-Build, Inc. Date of Request: 10/14/19


RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$81,561.30

Amount recommended to be released  
as per the Engineer: \$71,561.30

Original amount of surety:	\$	485,908.28
Previous amount released:	\$	110,801.50
Current balance of surety:	\$	375,106.78
Amount recommended for this release:	\$	71,561.30
Balance after this request:	\$	303,545.48

- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2702 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2702 for Township Administrative costs associated with this Development.

  
Jason M. Kratsas, P.E.  
Director, Engineering

10/22/19  
Date