



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2201-07-P1D2

Development Name: Cranberry Springs, Phase 1-D-2

Release No.: 7

Requested By: Sippel Enterprises, L.P.

Date of Request: 10/4/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$185,147.00


Amount recommended to be released  
as per the Engineer: \$185,147.00

Original amount of surety:	\$	697,366.63
Previous amount released:	\$	381,526.29
Current balance of surety:	\$	315,840.34

Amount recommended for this release:	\$	185,147.00
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Balance after this request:	\$	130,693.34
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- ☐ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2201 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2201 for Township Administrative costs associated with this Development.

  
Jason M. Kratsas, P.E.  
Director, Engineering

10/22/19  
Date