



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-18

Development Name: Park Place, Phase 1

Release No.: 18

Requested By: Park Place Development Assoc. Date of Request: 10/16/19


RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$32,034.00

Amount recommended to be released  
as per the Engineer: \$8,700.00

Original amount of surety:	\$	2,343,077.06
Previous amount released:	\$	2,260,546.83
Current balance of surety:	\$	82,530.23
Amount recommended for this release:	\$	8,700.00
Balance after this request:	\$	73,830.23

- ☐ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

  
Jason M. Kratsas, P.E.  
Director, Engineering

10/21/19  
Date