



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2613-04

Development Name: Cranberry Square Annex, 20269 Route 19

Release No.: 4 (Final denied – Partial released)

Requested By: Gigliotti Holdings, LP

Date of Request: 9/18/19

***requested release of items previously released*

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:

\$162,916.43**

Amount recommended to be released
as per the Engineer:


\$110,608.93

Original amount of surety:	\$	477,910.68
Previous amount released:	\$	343,094.25
Current balance of surety:	\$	134,816.43

Amount recommended for this release:	\$	110,608.93
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Balance after this request:	\$	24,207.50
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- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2613 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2613 for Township Administrative costs associated with this Development.



Jason M. Kratsas, P.E.
Director, Engineering

10/23/19

Date