



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D0618-03-PH2

Development Name: Franklin Crossing, Phase 2

Release No.: 3 (Final denied – Partial released)

Requested By: Singer Construction, Inc. Date of Request: 10/9/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$152,175.46


Amount recommended to be released
as per the Engineer: \$140,418.87

Original amount of surety:	\$	597,904.67
Previous amount released:	\$	445,729.20
Current balance of surety:	\$	152,175.47

Amount recommended for this release:	\$	140,418.87
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Balance after this request:	\$	11,756.60
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- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0618 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0618 for Township Administrative costs associated with this Development.



Jason M. Kratsas, P.E.
Director, Engineering

10/23/19
Date