



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-14-PHM3

Development Name: Park Place Phase M3

Release No.: 14 (Final-denied – partial released)

Requested By: Park Place Development Assoc., LP Date of Request: 10/16/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:


\$63,529.53

Amount recommended to be released
as per the Engineer:

\$5,000.00

Original amount of surety:	\$	746,181.16
Previous amount released:	\$	682,651.63
Current balance of surety:	\$	63,529.53
Amount recommended for this release:	\$	5,000.00
Balance after this request:	\$	58,529.53

- ☐ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.


Jason M. Kratsas, P.E.
Director, Engineering

10/21/19
Date