



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2613-03

Development Name: Cranberry Square Annex, 20269 Route 19

Release No.: 3

Requested By: Gigliotti Holdings, LP Date of Request: 8/21/19
*****requested release of items previously released (release 2)***

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$270,566.25**


Amount recommended to be released
as per the Engineer: \$38,490.00

Original amount of surety:	\$	477,910.68
Previous amount released:	\$	304,604.25
Current balance of surety:	\$	173,306.43

Amount recommended for this release:	\$	38,490.00
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Balance after this request:	\$	134,816.43
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- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2613 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2613 for Township Administrative costs associated with this Development.


Jason M. Kratsas, P.E.
Director, Engineering

8/26/19
Date