



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2201-05-P1D2

Development Name: Cranberry Springs, Phase 1-D-2

Release No.: 5

Requested By: Sippel Enterprises, L.P.

Date of Request: 7/11/19


RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$165,085.88

Amount recommended to be released
as per the Engineer: \$165,085.88

Original amount of surety:	\$	697,366.63
Previous amount released:	\$	180,517.12
Current balance of surety:	\$	516,849.51
Amount recommended for this release:	\$	165,085.88
Balance after this request:	\$	351,763.63

- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2201 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2201 for Township Administrative costs associated with this Development.


Jason M. Kratsas, P.E.
Director, Engineering

7/16/19
Date