

ENGINEERING DEPARTMENT BOND RELEASE REQUEST RECOMMENDATION

· TOWNSHIP•			
BOND ACTION REQUEST NO.: <u>D2502-15-2GIP</u>			
Development Name: Village of Cranberry Woods, Phase 2G Infrastructure Phase			
Release No.: 15	_		
Requested By: <u>Eckles Construction Services, Inc.</u> Date of Request: <u>5/7/19</u>			

RECOMMENDATION: PARTIAL RELEASE			
Amount of request to be released from the Requestor:		\$195,936.71	_
Amount recommended to be release as per the Engineer:	ed	\$173,505.81	_
Original amount of surety:	•	2 471 784 67	
Original amount of surety: Previous amount released:	\$ \$	2,471,784.67 2,239,534.96	
Current balance of surety:	\$	232,249.71	
Amount recommended for this release:	\$	173,505.81	
Balance after this request:	\$	58,743.90	
FINANCE DEPT: Please deduct \$150.00 from D Account <u>D2502</u> for Township Sewer & Water costs associated with this Development.			
FINANCE DEPT: Please deduct \$300.00 from D Account <u>D2502</u> for Township Administrative costs associated with this Development.			
7-4		5/23/19	2

Jason M. Kratsas, P.E.