



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2201-04-P1D2

Development Name: Cranberry Springs, Phase 1-D-2

Release No.: 4

Requested By: Sippel Enterprises, L.P.

Date of Request: 5/15/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$137,886.22


Amount recommended to be released
as per the Engineer: \$137,886.22

Original amount of surety:	\$	697,366.63
Previous amount released:	\$	42,630.90
Current balance of surety:	\$	654,735.73

Amount recommended for this release:	\$	137,886.22
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Balance after this request:	\$	516,849.51
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- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2201 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2201 for Township Administrative costs associated with this Development.


Jason M. Kratsas, P.E.
Director, Engineering

5/22/19
Date