



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-05-PH4

Development Name: Park Place, Phase 4

Release No.: 5

Requested By: Park Place Marketing, LLC Date of Request: 3/13/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:

\$12,682.45

Amount recommended to be released
as per the Engineer:


\$4,000.00

Original amount of surety:	\$	823,905.04
Previous amount released:	\$	506,945.78
Current balance of surety:	\$	316,959.26

Amount recommended for this release:	\$	4,000.00
--------------------------------------	----	----------

Balance after this request:	\$	312,959.26
-----------------------------	----	------------

- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0408 for Township Administrative costs associated with this Development.


Jason M. Kratsas, P.E.
Director, Engineering

3/15/19
Date