

ENGINEERING DEPARTMENT BOND RELEASE REQUEST RECOMMENDATION

| BOND ACTION REQUEST NO.: <u>D0408-04-PH6</u> | | | |
|--|---------------------------|---|------------|
| Development Name: Park Place, Phase | 6_ | | |
| Release No.: 4 | | | |
| Requested By: Park Place Marketing, LL | <u>C</u> | Date of Request: 3/13/19 | |
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| RECOMMENDATION: PARTIAL R | ELEA | SE | |
| Amount of request to be released from the Requestor: | | \$34,809.98 | |
| Amount recommended to be released as per the Engineer: | sed | \$34,809.98 | |
| | | | |
| Original amount of surety: Previous amount released: | \$ | 1,356,169.70 | |
| Current balance of surety: | \$ \$ | 550,686.90 805,482.80 | |
| Amount recommended for this release: | \$ | 34,809.98 | |
| Balance after this request: | \$ | 770,672.82 | |
| ▼ FINANCE DEPT: Please deduct Township Sewer & Water costs as □ FINANCE DEPT: Please deduct Township Administrative costs ass | sociate t \$300 | ed with this Development. .00 from D Account | for for |
| 7 | | | |
| ason M. Kratsas, P.E. Director, Engineering \Development\Residential\Park Place Phase 6\Engineering\Bon | J) T | Date | |