



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2610-02-PH2

Development Name: Traditions of America, Phase 2

Release No.: 2

Requested By: Traditions of America Cranberry, LLC Date of Request: 1/31/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:

\$937,135.97

Amount recommended to be released
as per the Engineer:


\$923,877.97

Original amount of surety:	\$	1,925,654.85
Previous amount released:	\$	399,532.44
Current balance of surety:	\$	1,526,122.41

Amount recommended for this release:	\$	923,877.97
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Balance after this request:	\$	602,244.44
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- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2610 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2610 for Township Administrative costs associated with this Development.



Jason M. Kratsas, P.E.
Director, Engineering

2/21/19

Date