



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2610-04-PH1

Development Name: Traditions of America, Phase 1

Release No.: 4

Requested By: Traditions of America Cranberry, LLC Date of Request: 1/31/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$324,138.52


Amount recommended to be released  
as per the Engineer: \$323,738.52

Original amount of surety:	\$	3,498,014.66
Previous amount released:	\$	2,537,965.16
Current balance of surety:	\$	960,049.50

Amount recommended for this release:	\$	323,738.52
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Balance after this request:	\$	636,310.98
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- ☐ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2610 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2610 for Township Administrative costs associated with this Development.

  
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Jason M. Kratsas, P.E.  
Director, Engineering

2/20/19  
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Date