



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-03-PH6

Development Name: Park Place, Phase 6

Release No.: 3

Requested By: Park Place Marketing, LLC Date of Request: 2/13/19


RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$62,189.98

Amount recommended to be released
as per the Engineer: \$23,880.00

Original amount of surety:	\$	1,356,169.70
Previous amount released:	\$	526,806.90
Current balance of surety:	\$	829,362.80
Amount recommended for this release:	\$	23,880.00
Balance after this request:	\$	805,482.80

- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0408 for Township Administrative costs associated with this Development.



Jason M. Kratsas, P.E.
Director, Engineering

2/22/19

Date