



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-02-PH6

Development Name: Park Place, Phase 6

Release No.: 2

Requested By: Park Place Marketing, LLC Date of Request: 1/16/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$316,015.05


Amount recommended to be released
as per the Engineer: \$312,515.05

Original amount of surety: \$ 1,356,169.70
Previous amount released: \$ 214,291.85
Current balance of surety: \$ 1,141,877.85

Amount recommended for this release: \$ 312,515.05

Balance after this request: \$ 829,362.80

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.



Jason M. Kratsas, P.E.
Director, Engineering

1/25/19

Date